

**SYF RESOURCES BERHAD (Co. No. 364372-H)**

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

**For the quarter ended 31 January 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	<b>FY 2018</b> Current Quarter Ended 31/01/2018	(Restated) <b>FY 2017</b> Comparative Quarter Ended 31/01/2017	<b>FY 2018</b> 6 Months Cumulative To Date	(Restated) <b>FY 2017</b> 6 Months Cumulative To Date
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Continuing Operations				
Revenue	63,886	110,856	148,955	245,470
Operating Expenses	(66,310)	(98,076)	(143,111)	(217,940)
Other Operating Income/(Expenses)	3,293	(246)	6,258	(564)
Profit/ (Loss) from Operations	869	12,534	12,102	26,966
Finance Costs	(1,594)	(1,089)	(3,491)	(2,272)
Profit/ (Loss) Before Tax	(725)	11,445	8,611	24,694
Taxation	(1,009)	(2,331)	(3,408)	(5,049)
Net Profit/ (Loss) from Continuing Operations	(1,734)	9,114	5,203	19,645
Net Profit/ (Loss) from Discontinued Operation	(2,022)	1,352	(2,679)	2,522
Net Profit/ (Loss) for the Period	(3,756)	10,466	2,524	22,167
Other Comprehensive Income	-	-	-	-
Total Comprehensive Profit/ (Loss) for the Period	(3,756)	10,466	2,524	22,167
Attributable to Equity Holders of the Company:				
Net Profit/ (Loss)	(3,756)	10,466	2,524	22,167
Total Comprehensive Profit/ (Loss)	(3,756)	10,466	2,524	22,167
Earnings/ (Loss) Per Share Attributable to Equity Holders of the Company (Note 17.12)				
Basic (Sen)				
- from continuing operations	(0.28)	1.49	0.84	3.21
- from discontinued operation	(0.33)	0.22	(0.43)	0.41
	(0.61)	1.71	0.41	3.62
Diluted (Sen)				
- from continuing operations	(0.28)	1.47	0.84	3.17
- from discontinued operation	(0.32)	0.22	(0.43)	0.41
	(0.60)	1.69	0.41	3.58

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 July 2017)*

## SYF RESOURCES BERHAD (Co. No. 364372-H)

### Condensed Consolidated Statement of Financial Position

As at 31 January 2018

(The figures have not been audited)

	(UNAUDITED) As At 31/01/2018 RM'000	(AUDITED) As At 31/07/2017 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	128,447	132,354
Land Held for Property Development	13,827	13,247
	<u>142,274</u>	<u>145,601</u>
<b>Current Assets</b>		
Inventories	68,093	64,776
Land and Property Development Costs	25,605	22,970
Receivables, Deposits and Prepayments	184,610	199,258
Cash and Cash Equivalents	15,764	9,549
	<u>294,072</u>	<u>296,553</u>
Non-Current Assets Held for Sale	790	8,587
Assets Included in Disposal Group Held for Sale and Discontinued Operation	179,779	160,783
	<u>474,641</u>	<u>465,923</u>
<b>Total Assets</b>	<u><b>616,915</b></u>	<u><b>611,524</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share Capital	154,810	154,810
Reserves	166,415	163,891
Reserve Included in Disposal Group Held for Sale and Discontinued Operation	2,070	2,070
<b>Total Equity</b>	<u>323,295</u>	<u>320,771</u>
<b>Non-Current Liabilities</b>		
Loans and Borrowings	24,192	21,406
Deferred Tax Liabilities	12,612	12,246
	<u>36,804</u>	<u>33,652</u>
<b>Current Liabilities</b>		
Payables and Accruals	52,692	84,735
Loans and Borrowings	85,053	79,025
Tax Payable	5,185	7,976
	<u>142,930</u>	<u>171,736</u>
Liabilities Included in Disposal Group Held for Sale and Discontinued Operation	113,886	85,365
	<u>256,816</u>	<u>257,101</u>
<b>Total Liabilities</b>	<u>293,620</u>	<u>290,753</u>
<b>Total Equity and Liabilities</b>	<u><b>616,915</b></u>	<u><b>611,524</b></u>
<b>Net Assets Per Share Attributable to Ordinary Equity Holders of the Company (RM)</b>	<b>0.52</b>	<b>0.52</b>

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 July 2017)*

**SYF RESOURCES BERHAD (Co. No. 364372-H)**

**Condensed Consolidated Statement of Changes in Equity**

**For the quarter ended 31 January 2018**

(The figures have not been audited)

	----- Attributable to Shareholders of the Company ----->				Distributable	Total Equity RM'000
	<----- Non-Distributable ----->					
	Share Capital RM'000	Treasury Shares RM'000	Assets Revaluation Reserve RM'000	Reserve Included in Disposal Group Held for Sale and Discontinued Operation RM'000	Retained Profits RM'000	
<b>6 months period ended</b>						
<b><u>31 January 2018</u></b>						
Balance at beginning of year						
01 August 2017	154,810	(5)	46,503	2,070	117,393	320,771
Total comprehensive profit for the period	-	-	-	-	2,524	2,524
Balance at end of period	<u>154,810</u>	<u>(5)</u>	<u>46,503</u>	<u>2,070</u>	<u>119,917</u>	<u>323,295</u>
31 January 2018						
<b>6 months period ended</b>						
<b><u>31 January 2017</u></b>						
Balance at beginning of year						
01 August 2016	153,014	(5)	39,307	-	88,273	280,589
Total comprehensive profit for the period	-	-	-	-	22,167	22,167
Exercise of ESOS	291	-	-	-	-	291
Dividend	-	-	-	-	(6,132)	(6,132)
Balance at end of period	<u>153,305</u>	<u>(5)</u>	<u>39,307</u>	<u>-</u>	<u>104,308</u>	<u>296,915</u>
31 January 2017						

# SYF RESOURCES BERHAD (Co. No. 364372-H)

## Condensed Consolidated Statement of Cash Flows

For the quarter ended 31 January 2018

(The figures have not been audited)

	<b>FY 2018</b> 6 Months Ended 31/01/2018 <u>RM'000</u>	<b>FY 2017</b> 6 Months Ended 31/01/2017 <u>RM'000</u>
Profit/(Loss) before taxation		
Continuing Operations	8,611	24,694
Discontinued Operation	(2,432)	2,530
	<u>6,179</u>	<u>27,224</u>
Adjustments for :		
Depreciation of property, plant and equipment	6,832	6,770
Interest expense	5,833	3,540
Interest income	(32)	(5)
(Gain)/Loss on derivatives financial assets/liabilities	-	341
(Gain)/Loss on disposal of property, plant and equipment	(4,308)	3
Property, plant and equipment written off	551	-
	<u>15,055</u>	<u>37,873</u>
Operating profit/(loss) before working capital changes		
Changes in working capital :		
Net change in current assets	(56)	(8,504)
Net change in current liabilities	(42,649)	10,246
	<u>(27,650)</u>	<u>39,615</u>
Cash generated from/(used in) operations		
Interest paid	(5,833)	(3,540)
Income tax paid	(5,824)	(3,116)
	<u>(39,307)</u>	<u>32,959</u>
Net cash generated from/(used in) operating activities		
Investing activities :		
Purchase of property, plant and equipment	(15,713)	(16,323)
Proceeds from disposal of property, plant and equipment	12,849	796
Interest received	32	5
Upliftment/(Placement) of fixed deposits pledged	(8,018)	(184)
	<u>(10,850)</u>	<u>(15,706)</u>
Net cash flows from/(used in) investing activities		
Financing activities :		
Repayment of bank borrowings	(8,279)	(15,890)
Proceeds from exercise of ESOS	-	292
Proceeds from bank borrowings	49,950	4,750
	<u>41,671</u>	<u>(10,848)</u>
Net cash flows from/(used in) financing activities		
Net increase/(decrease) in cash and cash equivalents	(8,486)	6,405
Cash and cash equivalents at beginning of year	(20,594)	3,074
Cash and cash equivalents at end of period	<u>(29,080)</u>	<u>9,479</u>
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts :		
Cash and bank balances	10,516	18,211
Fixed deposits	12,153	2,209
Cash and cash equivalents	<u>22,669</u>	<u>20,420</u>
Bank overdrafts	(39,596)	(8,732)
Less : Fixed deposits pledged	(12,153)	(2,209)
	<u>(29,080)</u>	<u>9,479</u>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 July 2017)*

**Notes To The Interim Financial Report  
For the quarter ended 31 January 2018**

**1 Accounting Policies and Methods of Computation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2017.

**2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 July 2017 except for the adoption of new standards, amendments to standards and IC Interpretations that are effective for the financial year ending 31 July 2018. The adoption does not have significant impact on the Group's financial statements.

**3 Preceding Audited Financial Statements**

The audit report of the preceding annual financial statements for the financial year ended 31 July 2017 was not subject to any qualification.

**4 Seasonal or Cyclical Factors**

Traditionally the quarter under review is an off-peak period for the furniture industry due to many festive holidays and lower demand from customers in western countries after Christmas and New Year.

**5 Nature and Amount of Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current quarter and financial year-to-date.

**6 Changes in Estimates**

There were no material changes in the nature and amount of estimates used in the prior interim periods of the current financial year or material changes in nature and amount of estimates used in prior financial years.

**7 Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt securities for the current quarter and financial year-to-date except the following:

a) The status of the Company's Employee's Share Option Scheme ("ESOS") is as follows:

	No of Option '000
As at 1 August 2017	6,310
Exercised	-
As at 31 January 2018	<u>6,310</u>

b) As at 31 January 2018, the total number of treasury shares held was 10,000 ordinary shares.

**SYF RESOURCES BERHAD (Co. No. 364372-H)**
**Notes To The Interim Financial Report  
For the quarter ended 31 January 2018**
**8 Dividends Paid**

There were no dividends paid for the current quarter and financial year-to-date.

**9 Segmental Reporting**

Analysis by activities for the financial year-to-date is as follows:

	<-----Continuing Operations----->			Discontinued	Total	Elimination	Consolidation
	Rubberwood Furniture RM'000	Property Development and Construction RM'000	Others RM'000	Operation Boards RM'000			
6 months period ended 31 January 2018							
<b>Revenue</b>						(#)	
External sales	88,646	60,309	-	44,134	193,089	(44,134)	148,955
Inter-segment sales	9,090	30,343	100	-	39,533	(39,533)	-
Total sales	97,736	90,652	100	44,134	232,622	(83,667)	148,955
<b>Results</b>							
Segment results	6,536	6,038	(606)	(93)	11,875	103	11,978
Interest income	30	-	-	2	32	-	32
Finance costs	(2,231)	(1,260)	-	(2,341)	(5,832)	-	(5,832)
Profit before taxation	4,335	4,778	(606)	(2,432)	6,075	103	6,178
Taxation	(1,920)	(1,487)	-	(247)	(3,654)	-	(3,654)
Net profit	2,415	3,291	(606)	(2,679)	2,421	103	2,524
Total assets	208,782	228,144	210	179,779	616,915	-	616,915
6 months period ended 31 January 2017							
<b>Revenue</b>						(#)	
External sales	107,692	137,778	-	32,877	278,347	(32,877)	245,470
Inter-segment sales	8,064	17,395	-	-	25,459	(25,459)	-
Total sales	115,756	155,173	-	32,877	303,806	(58,336)	245,470
<b>Results</b>							
Segment results	11,067	16,750	(275)	3,798	31,340	(581)	30,759
Interest income	5	-	-	-	5	-	5
Finance costs	(1,861)	(411)	-	(1,268)	(3,540)	-	(3,540)
Profit before taxation	9,211	16,339	(275)	2,530	27,805	(581)	27,224
Taxation	(1,200)	(3,849)	-	(8)	(5,057)	-	(5,057)
Net profit	8,011	12,490	(275)	2,522	22,748	(581)	22,167
Total assets	210,422	238,033	227	110,235	558,917	-	558,917

(#) The amount relating to the Boards segment has been excluded from the revenue and is presented separately in the statement of profit or loss and other comprehensive income within one line item as "net profit/(loss) from discontinued operation".

**Notes To The Interim Financial Report  
For the quarter ended 31 January 2018**

**10 Valuations of Property, Plant and Equipment**

The Group has adopted the revaluation policy to review the carrying value of its land and buildings every five years. Surplus arising from revaluation are reflected in the revaluation reserve account. The last revaluation was done in financial year 2017.

**11 Material Events Subsequent to the end of the Interim Period**

There were no material events subsequent to the end of the interim period except the completion of the corporate proposal as mentioned in note 17.8.

**12 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial year-to-date other than Great Platform Sdn Bhd, a wholly-owned subsidiary of the Company has on 13 September 2017 incorporated its wholly-owned subsidiary with paid-up share capital of RM100 represented by 100 ordinary shares with the name of Particleboard Malaysia Sdn Bhd.

**13 Significant Events**

There were no significant events for the period under review.

**14 Contingent Liabilities**

a) Group

Contingent liabilities of the Group as at 31 January 2018 in respect of bank guarantees issued in favour of government authorities and utility boards are as follow:

	<u>RM'000</u>
Continuing operations	5,453
Discontinued operation	1,161
	<u>6,614</u>

b) Company

The Company has contingent liabilities in the form of corporate guarantees given to financial institutions in respect of credit facilities granted to subsidiaries amounting to RM198.4m as at 31 January 2018.

**15 Capital Commitments**

Capital commitments of the Group as at 31 January 2018 are as follows:

	<u>RM'000</u>
Discontinued operation	
Approved and contracted for:	
- Purchase of property, plant and equipment	<u>13,026</u>

**Notes To The Interim Financial Report  
For the quarter ended 31 January 2018**

**16 Significant Related Parties Transactions**

The Group had the following transactions with related parties during the financial year-to-date:

	<u>RM'000</u>
<u>Transaction with a director</u>	
Rental paid	288
<u>Transaction with a company in which a Director of the Company is also the director and has substantial financial interest</u>	
Sales	7,137
Sales commission	28
Purchases	217
Purchase of property, plant and equipment	30
Rental paid	30
<u>Transaction with companies in which a Director of the Company is also the director and certain directors have substantial financial interest</u>	
Provision of corporate services	150
Landowner's entitlement paid/payable	3,007
Development project management fee received	1,800

**17.1 Review of Performance**

	<u>FY 2018</u>	(Restated) <u>FY 2017</u>		
	Current	Comparative		
	Quarter Ended	Quarter Ended		
	31/01/2018	31/01/2017	Variance	Variance
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Continuing Operations				
Revenue	63,886	110,856	(46,970)	-42.4%
(Loss)/Profit before tax	(725)	11,445	(12,170)	-106.3%

The Group reported revenue of RM63.9m (from continuing operations) in the current quarter as compared to RM110.9m in the corresponding quarter last year. The substantial decrease of 42.4% was mainly attributed by:

- a) lower revenue from the property development segment by RM42.2m as major on-going projects are at the final stage of completion, the revenue was mainly contributed by Iris Residence; and
- b) lower sales from the rubberwood furniture segment by RM4.8m due to shortage of raw materials and weakening of US dollar.

The Group recorded loss before tax (from continuing operations) of RM0.7m for the current quarter as compared to profit before tax of RM11.4m in the same quarter last year, this was mainly due to:

- a) lower revenue as mentioned above and timing of distribution cost charged out in the property development segment;
- b) shortage of raw materials that affected the production efficiency and bigger proportion of low margin products mix in the rubberwood furniture segment; and
- c) higher finance cost and fixed administrative cost plus professional fees incurred on a corporate exercise.



**Notes To The Interim Financial Report  
For the quarter ended 31 January 2018**

**17.2 Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

	<u>FY 2018</u>	<u>FY 2017</u>		
	Current	Preceding		
	Quarter Ended	Quarter Ended		
	31/01/2018	31/10/2017	Variance	Variance
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Continuing Operations				
Revenue	63,886	85,069	(21,183)	-24.9%
(Loss)/Profit before tax	(725)	9,336	(10,061)	-107.8%

The Group reported revenue of RM63.9m (from continuing operations) in the current quarter as compared to the revenue of RM85.1m in the preceding quarter, the decrease of 24.9% was mainly due to the lower revenue in the property development segment as mentioned in note 17.1.

Loss before tax (from continuing operations) of RM0.7m was recorded for the current quarter, declined significantly from profit before tax of RM9.3m in the preceding quarter, this was due to the similar reasons as mentioned in note 17.1.

**17.3 Prospects for the Current Financial Year**

The business environment and operating conditions are largely expected to remain unchanged aside from the potential impact of any geopolitical changes. The eventual outcome from the looming general election will remove the overhanging element of uncertainty in local geopolitics.

With the recent completion of the proposed disposal of Great Platform Sdn Bhd on 27 February 2018, the Group received cash consideration of RM58.6m. The proceeds will provide the necessary capital for the acquisition of suitable land bank and other new investments.

In the current financial year, the Group's latest project, Iris Residence, will be undergoing active construction to be the main contributor for the property segment as both Kiara Plaza and Lavender Residence will be completed soon. As such, the acquisition of land bank is vital to provide earnings continuity.

In manufacturing, the rubberwood furniture segment will continue to face increased rubber wood material prices that has recently been plaguing the industry. In meeting these challenges, we will increase our efforts in procuring raw material sources, eg concessions for more consistent supply.

**17.4 Variance of Actual Profit from Profit Forecast or Profit Guarantee**

Not applicable as there was no profit forecast or profit guarantee.

**SYF RESOURCES BERHAD (Co. No. 364372-H)**

**Notes To The Interim Financial Report  
For the quarter ended 31 January 2018**

**17.5 Profit/ (Loss) Before Tax**

Profit/ (loss) before tax is derived after charging/ (crediting):

	(Restated)		(Restated)	
	<u>FY 2018</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2017</u>
	Current	Comparative	6 Months	6 Months
	Quarter Ended	Quarter Ended	Cumulative	Cumulative
	31/01/2018	31/01/2017	To Date	To Date
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Continuing operations and discontinued operation				
Interest income	(24)	(5)	(32)	(5)
- continuing operations	(23)	(5)	(30)	(5)
- discontinued operation	(1)	-	(2)	-
Interest expense	2,926	1,689	5,833	3,540
- continuing operations	1,595	1,091	3,492	2,272
- discontinued operation	1,331	598	2,341	1,268
Depreciation and amortisation	3,354	3,382	6,832	6,770
- continuing operations	1,951	2,134	4,047	4,278
- discontinued operation	1,403	1,248	2,785	2,492
(Gain)/ loss on disposal of property, plant and equipment	(3,029)	10	(4,308)	3
Property, plant and equipment written off	551	-	551	-
(Gain)/ loss on foreign exchange	464	694	609	643
- continuing operations	279	70	367	86
- discontinued operation	185	624	242	557
(Gain)/ loss on derivatives	-	116	-	340
- continuing operations	-	116	-	334
- discontinued operation	-	-	-	6

**17.6 Taxation**

	Current Quarter <u>RM'000</u>	Financial Year-to-date <u>RM'000</u>
Continuing Operations		
Current tax expense	859	3,108
Current deferred tax	150	300
	<u>1,009</u>	<u>3,408</u>
Discontinued Operation		
Current tax expense	3	7
Current deferred tax	240	240
	<u>1,252</u>	<u>3,655</u>

**17.7 Group Borrowings and Securities**

The Group borrowings as at 31 January 2018 are as follows :

	<u>RM'000</u>
Secured current borrowings	
- Denominated in Ringgit	77,491
- Denominated in US Dollar	7,562
Secured non-current borrowings	
- Denominated in Ringgit	24,192
	<u>109,245</u>

## **SYF RESOURCES BERHAD (Co. No. 364372-H)**

### **Notes To The Interim Financial Report For the quarter ended 31 January 2018**

#### **17.8 Corporate Proposals**

The Company entered into a conditional share sale agreement on 26 July 2017 with Mieco Chipboard Berhad for proposed disposal of its entire equity interest in Great Platform Sdn Bhd ("GPSB"), a wholly-owned subsidiary, for RM7,063,341 together with the settlement of advance owing by GPSB amounting to RM51,528,809, for a total cash consideration of RM58,592,150. This transaction was announced to Bursa Malaysia Securities Berhad ("Bursa") on the same date.

The above proposal is approved by the shareholders of the Company at the Extraordinary General Meeting held on 19 December 2017 and is completed on 27 February 2018.

As the disposal is pending completion as at 31 January 2018, the assets and liabilities of GPSB are presented separately in the statement of financial position as a disposal group held for sale and the results of GPSB are presented in the statement of profit or loss and other comprehensive income as discontinued operation.

#### **17.9 Realised and Unrealised Profits/ (Losses)**

	As at 31/01/18	As at 31/07/17
	<u>RM'000</u>	<u>RM'000</u>
Total retained profits of the Group		
- Realised	141,932	131,896
- Unrealised	(1,861)	5,496
	<u>140,071</u>	<u>137,392</u>
Less: Consolidated adjustments	(20,154)	(19,999)
Total Group retained profits	<u><u>119,917</u></u>	<u><u>117,393</u></u>

#### **17.10 Material Litigation**

There was no material litigation or pending litigation as at the date of the interim financial statements.

#### **17.11 Proposed Dividend**

The Board of Directors proposed a first and final single-tier dividend of 1.5 sen per ordinary share for the financial year ended 31 July 2017 and was approved by the shareholders at the Annual General Meeting held on 8 January 2018. The dividend will be paid on 3 April 2018 and the entitlement date is 15 March 2018.

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**Notes To The Interim Financial Report  
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**17.12 Earnings Per Share Attributable to Equity Holders of the Company**

	<u>FY 2018</u>	(Restated) <u>FY 2017</u>	<u>FY 2018</u>	(Restated) <u>FY 2017</u>
	Current	Comparative	6 Months	6 Months
	Quarter Ended	Quarter Ended	Cumulative	Cumulative
	31/01/2018	31/01/2017	To Date	To Date
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net profit/ (loss) attributable to equity holders of the company				
- from continuing operations	(1,734)	9,114	5,203	19,645
- from discontinued operation	(2,022)	1,352	(2,679)	2,522
	<u>(3,756)</u>	<u>10,466</u>	<u>2,524</u>	<u>22,167</u>
<b>a) <u>Basic</u></b>				
Weighted average number of ordinary shares ('000)	619,239	612,985	619,239	612,482
Basic earning/ (loss) per share (sen)				
- from continuing operations	(0.28)	1.49	0.84	3.21
- from discontinued operation	(0.33)	0.22	(0.43)	0.41
	<u>(0.61)</u>	<u>1.71</u>	<u>0.41</u>	<u>3.62</u>
<b>b) <u>Diluted</u></b>				
Weighted average number of ordinary shares ('000)	619,239	612,985	619,239	612,482
Effect of dilution - ESOS ('000) *	3,142	6,829	3,142	6,829
Adjusted weighted average number of ordinary shares ('000)	<u>622,381</u>	<u>619,814</u>	<u>622,381</u>	<u>619,311</u>
Diluted earning/ (loss) per share (sen)				
- from continuing operations	(0.28)	1.47	0.84	3.17
- from discontinued operation	(0.32)	0.22	(0.43)	0.41
	<u>(0.60)</u>	<u>1.69</u>	<u>0.41</u>	<u>3.58</u>

\* The effect of potential ordinary shares arising from the conversion of warrants is anti-dilutive and accordingly is excluded in the computation of diluted earning per share.

**17.13 Comparative Figures**

Certain comparative figures were restated to conform with current financial year's presentation.